PUDUCHERRY SMART CITY DEVELOPMENT LIMITED

No.2, Bussy Street, Old court Building, Puducherry-605 001.

No. 1064/PSCDL/Pond/2020/ H 7

dt. 18/01/2021

LETTER OF ACCEPTANCE

To Thiru. P.PAVADAI No.15, second cross, Thilagar nagar, Puducherry- 605009.

Sir,

Sub: PSCDL- Reconstruction of various minor U-darin in Muthialpet, Uppalam, Orleanpet and Ariyankuppam (part) Constituency, Puducherry – LOA issued - Reg.

Ref: e-tender dt. 28.09.2020.

Your e-tender for the work mentioned above has been accepted by Puducherry Smart City Development Limited for the negotiated amount of Rs.3,19,20,035/- (Rupees Three crore nineteen lakhs twenty thousand and thirty five only) which is 11.758% above the estimate cost put to tender of Rs.2,85,61,756/- (Rupees two crore eighty five lakhs and sixty one thousand seven hundred fifty six only) and 12.787% below the justified amount of Rs. 3,66,00,110/- (three crore sixty six lakhs one hundred and ten only).

You are requested to submit the irrevocable performance Guarantee for Rs.15, 96,002/- (Rupees fifteen lakhs ninety six thousand and two only) within 15 (fifteen) days from the date of issue of this letter. The performance Guarantee shall be in any of the prescribed form as provided in clause: 1 of the general conditions of contract and shall be valid up to 12 (twelve) months.

On receipt of prescribed performance guarantee necessary letter to commence the work shall be issued and the site of work shall be handed over to you thereafter.

The absurdly low rated agreement items shall be executed fully and shall not be altered under any condition.

Prior permission shall be obtained before taking up any Deviated / Extra / Substituted items.

In respect of operation of clause 10 CA, the base price for cement - Rs. 8266.60/- MT and steel - Rs. 4797.88/qtl.

Please note that the time allowed for carrying out the work as entered in the tender is **9** (nine) month shall be reckoned from the date of issue of work order.

to Invent Limited for the negotiated, amount of

Yours faithfully

23 CHIEF EXECUTIVE OFFICER PSCDL

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Copy to:

The Chief Technincal Officer, PSCDL, Puducherry
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