

GOVERNMENT OF PUDUCHERRY
ABSTRACT

Smart Cities Mission - Puducherry Municipality - Incorporation of Special Purpose Vehicle (SPV) in the name of "Puducherry Smart City Development Limited" - Nomination of Directors and Shareholders - Orders - issued.

LOCAL ADMINISTRATION SECRETARIAT

G.O. MS.NO.15/LAS/2017-18

Dated 23/08/2017

Read-

1. No.K-15016/157/2015-SC-I, dt.28.06.2017, Ministry of Urban Development, New Delhi.
2. Guidelines of Smart City Mission issued by the Ministry of Urban Development, June 2015.
3. No.6599-2/PM/SCP/Resolution/2017, dt.22.03.2017, Puducherry Municipality, Puducherry
4. Note of Smart City Mission Directorate. I.D. No.114/SCMD/SPV/2017/190, dt.07.08.2017, approved by the Government.

ORDER

The Government of India launched Smart City Mission in which Puducherry City was qualified as Smart City in 3rd round of Smart City Challenge vide reference 1 read above.

2. As per para 10 of the Smart Cities Mission Guidelines, a **Special Purpose Vehicle (SPV)** is required to be established to plan, implement, manage and operate the Smart Cities development projects. The Authorised Officer, Puducherry Municipality vide reference 3 read above resolved to set up a SPV for Puducherry Smart City. The **important aspects** of the Special Purpose Vehicle are as below:

- (i) The Special Purpose Vehicle will plan, appraise, approve, release funds, implement, manage, operate, monitor and evaluate the Smart City development projects.
- (ii) The Special Purpose Vehicle will be limited company incorporated under the Companies Act, 2013, in which the Government of Puducherry and the Puducherry Municipality will be the promoters having 50:50 equity shareholdings.
- (iii) The initial paid-up capital of the Special Purpose Vehicle will be Rs.5 Lakhs with 50% contribution from Government of Puducherry and 50% from Puducherry Municipality. Subsequently, the paid up capital and the authorised capital will be increased as and when the funds are

released to the SPV and as decided by the General Body of the proposed SPV Company.

- (iv) As per the guidelines, the Chief Executive Officer of Special Purpose Vehicle will be appointed with the approval of Ministry of Housing & Urban Affairs.
- (v) The Guidelines suggested that the key functions and responsibilities of the Special Purpose Vehicle contained therein will be included in the Articles of Association in the Special Purpose Vehicle.
- (vi) To function, the SPV shall have to be delegated with the rights and obligations of the Puducherry Municipality with respect to the implementation, monitoring & maintenance of the Smart City projects.

3. The Government of Puducherry vide reference 4 read above, has accorded and approved to carry out the following initial activities:

- (i) To register the Special Purpose Vehicle as a limited company under the Companies Act in the name of "Puducherry Smart City Development Limited".
- (ii) The Special Purpose Vehicle will be accommodated in the registered company office and situated at No.2, Bussy Street, Old Court Building, Puducherry-605001.
- (iii) To modify the model Articles of Association suggested by the Government of India to suit the Puducherry Municipality and obtain approval from appropriate authority.
- (iv) To open a separate bank account for operation of Special Purpose Vehicle.
- (v) To appoint separate Chief Executive Officer (CEO) for Special Purpose Vehicle.
- (vi) To appoint functional specialists and staff for each sector either on deputation basis or by recruitment.
- (vii) To appoint consultants for preparation of Detailed Project Reports, implementation and monitoring of the project components under Smart City Proposal.
- (viii) The Proposed SPV shall appoint the Directors from the following list as and when required:

1.	The Chief Secretary to Government of Puducherry	Chairman
2.	The Secretary to Government of Puducherry (Finance)	Director
3.	The Secretary to Government of Puducherry (LAD)	Director
4.	The Secretary to Government of Puducherry (Tourism)	Director
5.	The Secretary to Government of Puducherry (Works)	Director
6.	The Secretary to Government of Puducherry (IT)	Director
7.	The Secretary to Government of Puducherry (Power)	Director
8.	The Secretary to Government of Puducherry (Transport)	Director

9.	The District Collector, Puducherry	Director
10.	Senior Superintendent of Police (HQ)	Director
11.	The Director, Local Administration Department	Director
12.	Chief Executive Officer	Director
13.	Officer on Special Duty (Smart City & AMRUT)	Director
14.	Shri. Kalyan Kumar Acharya, US, (Vig.II), Ministry of Housing & Urban Affairs, Govt. of India.	Director
15.	Independent Director (nos. as prescribed in Companies Act, 2013)	Director
16.	The Commissioner, Puducherry Municipality	Director

(ix) As stated at Para 2(iii), the authorized Capital of SPV for incorporation of Rs. 5.00 lakhs, divided into 50,000 equity shares with a face value of Rs. 10/- each. The details of share holding pattern of the SPV are as under:

Sl. No.	Share Holders	Number of Shares @ Rs.10/- each
1.	Government of Puducherry represented by Shri. Manoj Parida, I.A.S. The Chief Secretary to Government, Govt. of Puducherry, Chief Secretariat, Puducherry.	24994
2.	Dr. V. Candavelou, I.A.S. (Nominee of Govt. Of Puducherry) The Secretary to Government (Finance) Govt. of Puducherry, Chief Secretariat, Puducherry.	1
3.	Shri. P. Jawahar, I.A.S. (Nominee of Govt. Of Puducherry) The Secretary to Government (Local Administration), Govt. of Puducherry, Chief Secretariat, Puducherry.	1
4.	Shri. P. Parthiban, I.A.S. (Nominee of Govt. Of Puducherry) The Secretary to Government (Tourism) Govt. of Puducherry, Chief Secretariat, Puducherry.	1
5.	Shri. R. Mihir Vardhan, I.A.S. (Nominee of Govt. Of Puducherry) The Secretary to Government (Works) Govt. of Puducherry, Chief Secretariat, Puducherry.	1
6.	Shri. D. Manikandan, I.A.S. (Nominee of Govt. Of Puducherry) The Secretary to Government (Information Technology) Govt. of Puducherry, Chief Secretariat, Puducherry.	1

7.	Shri. L. Mohamed Mansoor, (Nominee of Govt. Of Puducherry) The Director, Local Administration Department No.16, Rue Suffren, Puducherry	1
8.	Puducherry Municipality represented by Shri. S. Ganessin, The Commissioner, Puducherry Municipality, Kamban Kalaiyarangam, Puducherry.	25000

(x) Out of the above said 16 Directors mentioned in Para 3 (viii), the below mentioned Directors will be First Board of Directors of Puducherry Smart City Development Limited:

1	Shri. Manoj Parida, I.A.S. The Chief Secretary to Government of Puducherry	Chairman
2.	Shri. P. Jawahar, I.A.S. The Secretary to Government of Puducherry (Local Administration)	Director
3.	Shri. R. Mihir Vardhan, I.A.S. The Secretary to Government of Puducherry (Works)	Director
4.	Shri. S. Ganessin, The Commissioner, Puducherry Municipality	Director

4. The Government authorizes the Chief Secretary to the Government, Puducherry and Commissioner, Puducherry Municipality to sign the incorporation papers and documents of the SPV on behalf of Government of Puducherry and the Puducherry Municipality respectively. The Government nominates and also authorises other subscribers mentioned hereinto sign the incorporation papers and documents as nominee of Government of Puducherry. The Government also permits the Mission Director, Smart City Mission, Puducherry to incur the Expenditure towards incorporation of initial expenditure as per Companies Act, 2013 and as per the guidelines of Ministry of Corporate Affairs for establishing the SPV.

5. The Secretary, Local Administration Department, Government of Puducherry, Puducherry is authorised to approve the Memorandum of Association and the Articles of Association of the proposed SPV, Viz., **Puducherry Smart City Development Limited** in accordance with the Companies Act, 2013.

6. The Smart City Mission Directorate is directed to pursue necessary action with reference to the orders issued in para 3&4 above, in consultation with the Mission Director, Smart City Mission, Union Territory of Puducherry.

7. The Secretary Local Administration Department, Government of Puducherry, Puducherry is authorised to issue letter / corrigendum regarding any modification / change in the relevant clauses in G.O. with respect to the name of subscribers, authorised share capital and name of the first director.

8. This Order issues with the concurrence of the Finance Department vide its ID.No.1827/FD/F3/2017, dt. 07/08/2017.

-BY ORDER-



(L. MOHAMED MANSOOR)
ADDITIONAL SECRETARY TO GOVT (LA)

To
All Board Members.

Copy to:

1. The Secretary to the Lieutenant Governor, Government of Puducherry.
2. The PS to Chief Minister, Government of Puducherry.
3. The PS to Minister for Local Administration, Government of Puducherry.
4. The PS to Chief Secretary, Government of Puducherry.
5. The Secretary to the Government (Finance), Government of Puducherry.
- ✓ 6. The Director, Local Administration Department, Government of Puducherry.
7. The OSD (Smart City and AMRUT), Smart City Mission Directorate, Govt. of Puducherry.
8. The Director, Directorate of Information Technology, Puducherry.
9. The Director, Directorate of Accounts and Treasuries, Puducherry.
10. G.O. File
11. Spare Copy.